

Berkshire Ridge Condominium		
2024 Budget		
		2024
Account	Description	Budget
INCOME:		
4001	Maintenance Fees (calculation)	\$1,213,200.00
4060	Late Fee Income	\$4,000.00
4070	Fines	\$ -
4090	Interest Income	\$1,000.00
4120	Pool Badge Income	\$50.00
4125	Clubhouse Rental	\$500.00
4145	Capital Contribution	\$20,000.00
4160	Legal Reimbursement	\$5,000.00
4165	Municipal Reimbursement	\$3,000.00
4170	Bad Debt Expense Recovery	\$ -
4190	Miscellaneous Income	\$ -
	TOTAL INCOME	\$1,246,750.00
EXPENSES:		
Administrative		
5010	Management Fees	\$34,000.00
5020	Insurance	\$112,620.59
5030	Auditing/Tax Return	\$5,100.00
5040	Legal Fees - General	\$7,000.00
5045	Legal Fees - Collections	\$15,000.00
5050	Bad Debt Expense	\$45,000.00
5070	Office Expense	\$5,000.00
5080	SOCIAL EVENTS	\$2,500.00
5100	Federal Income Taxes	\$4,700.00
	Administrative	\$230,920.59
Land & Building		
5550	Pest Control	\$15,000.00
5565	Materials and Supplies	
5610	General Repairs & Maintenance	\$80,000.00
5660	Maintenance Contract	
6010	Landscaping Contract	\$87,000.00
6011	Trees	\$20,000.00
6020	Landscaping - Other	\$5,000.00
6025	Mulch Common	\$15,000.00
6030	Generator Contract	\$1,000.00
6040	Clubhouse Cleaning	\$500.00

6050	Social Media		\$500.00
6090	Snow Removal & Ice Control		\$150,000.00
	Land & Building		\$374,000.00
Pool			
6620	Pool Contract		\$35,000.00
6630	Pool Other		\$8,000.00
	Pool		\$43,000.00
Utilities			
6710	Electric		\$14,000.00
6720	Gas		\$5,000.00
6730	Water/Sewer		\$330,000.00
6750	Cable		\$4,000.00
	Utilities		\$353,000.00
Contributions			
6810	Deferred Contributions		\$30,000.00
6820	Operating Contingency		
6830	Reserve Contributions		\$215,000.00
	Contributions		\$245,000.00
	TOTAL EXPENSES		\$1,245,920.59
	Outside (D,E)		\$546.00
	Inside (A,B,C)		\$438.00
		52	\$340,704.00
		166	\$872,496.00
	Maintenance Fees		\$1,213,200.00