

Berkshire Ridge Condominium

Balance Sheet As of 12/31/23

ASSETS

1001	PacWest Bank-Operating	\$ 110,902.22	
1002	PacWest Bank-Reserves	103,988.16	
1003	PacWest Bank-Deferred	70,297.44	
1009	Merrill Lynch Reserve-2854	1,181,658.70	
	Total Cash & Cash Equivalents		\$ 1,466,846.52
1310	Accounts Receivable	\$ 116,147.95	
1320	Other Receivable-Prev Mgmt	81,858.82	
1340	Allowance for Doubtful Account	(213,817.42)	
	Total Account Receivables		\$ (15,810.65)
1600	Prepaid Insurance	\$ 9,391.57	
1620	Prepaid Expenses	2,833.33	
1630	Prepaid Taxes	3,711.00	
	Total Other Current Assets		\$ 15,935.90
	TOTAL ASSETS		\$ 1,466,971.77
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 34,380.51	
2020	Taxes Payable	982.00	
2070	Accrued Audit Fee	4,400.00	
2080	Insurance Claim Payable	83,699.24	
2310	Prepaid Owner Assessments	29,715.51	
	Total Current Liabilities		\$ 153,177.26

RESERVES:

3001	Reserve Fund- Beginning Balanc	\$ 2,394,695.36	
3002	Reserve Contribution- CY	223,129.17	
3003	Reserve Interest Income-CY	43,210.45	
3004	Reserve Expense- CY	(2,141,952.00)	
3005	Deferred Beginning Balance	24,805.87	
3006	Deferred Contribution -CY	37,867.04	
3007	Deferred Interest Income-CY	436.69	
3010	Market Gain/(Loss) Reserve	29,907.39	
	Total Reserves		\$ 612,099.97

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EQUITY:

3510	Retained Earnings	\$ 648,623.37	
3530	Prior Year Adjustments	(21,920.17)	
	Current Year Net Income/(Loss)	74,991.34	
	Total Equity	<hr/>	\$ 701,694.54
	TOTAL LIABILITIES & EQUITY		\$ 1,466,971.77
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