

Berkshire Ridge Condominium**2024 Budget**

Account	Description	2024 Budget
INCOME:		
4001	Maintenance Fees (calculation)	\$1,213,200.00
4060	Late Fee Income	\$4,000.00
4070	Fines	\$ -
4090	Interest Income	\$1,000.00
4120	Pool Badge Income	\$50.00
4125	Clubhouse Rental	\$500.00
4145	Capital Contribution	\$20,000.00
4160	Legal Reimbursement	\$5,000.00
4165	Municipal Reimbursement	\$3,000.00
4170	Bad Debt Expense Recovery	\$ -
4190	Miscellaneous Income	\$ -
TOTAL INCOME		\$1,246,750.00
EXPENSES:		
Administrative		
5010	Management Fees	\$34,000.00
5020	Insurance	\$112,620.59
5030	Auditing/Tax Return	\$5,100.00
5040	Legal Fees - General	\$7,000.00
5045	Legal Fees - Collections	\$15,000.00
5050	Bad Debt Expense	\$45,000.00
5070	Office Expense	\$5,000.00
5080	SOCIAL EVENTS	\$2,500.00
5100	Federal Income Taxes	\$4,700.00
Administrative		\$230,920.59
Land & Building		
5550	Pest Control	\$15,000.00
5565	Materials and Supplies	
5610	General Repairs & Maintenance	\$80,000.00
5660	Maintnenance Contract	
6010	Landscaping Contract	\$87,000.00
6011	Trees	\$20,000.00
6020	Landscaping - Other	\$5,000.00
6025	Mulch Common	\$15,000.00
6030	Generator Contract	\$1,000.00
6040	Clubhouse Cleaning	\$500.00

6050	Social Media		\$500.00
6090	Snow Removal & Ice Control		\$150,000.00
Land & Building			\$374,000.00
Pool			
6620	Pool Contract		\$35,000.00
6630	Pool Other		\$8,000.00
Pool			\$43,000.00
Utilities			
6710	Electric		\$14,000.00
6720	Gas		\$5,000.00
6730	Water/Sewer		\$330,000.00
6750	Cable		\$4,000.00
Utilities			\$353,000.00
Contributions			
6810	Deferred Contributions		\$30,000.00
6820	Operating Contingency		
6830	Reserve Contributions		\$215,000.00
Contributions			\$245,000.00
TOTAL EXPENSES			\$1,245,920.59
Outside (D,E)			\$546.00
Inside (A,B,C)			\$438.00
		52	\$340,704.00
		166	\$872,496.00
Maintenance Fees			\$1,213,200.00

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6090	Snow Removal & Ice Control	\$150,000.00
	Land & Building	\$374,000.00
	Pool	
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	Maintenance Fees	\$1,213,200.00