

# The Berkshire Ridge Condominium

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## 2025 Budget Summary Report Income/Expense Statement (01/01/25 - 12/31/25)

| Description                   |  | Amount       |
|-------------------------------|--|--------------|
| INCOME:                       |  |              |
| Maintenance Fees              |  | 1,262,784.00 |
| Late Fee Income               |  | 1,000.00     |
| Interest Income               |  | .00          |
| Pool Badge Income             |  | .00          |
| Clubhouse Rental              |  | 500.00       |
| Capital Contribution          |  | 10,000.00    |
| Legal Reimbursement           |  | 5,000.00     |
| Municipal Reimbursement       |  | 3,000.00     |
| Surplus/Carryover             |  | 98,416.00    |
| Subtotal Income               |  | 1,380,700.00 |
| EXPENSES                      |  |              |
| Administrative                |  |              |
| Management Fees               |  | 40,000.00    |
| Insurance                     |  | 150,000.00   |
| Auditing/Tax Return           |  | 5,200.00     |
| Legal Fees - General          |  | 7,000.00     |
| Legal Fees - Collections      |  | 15,000.00    |
| Bad Debt Expense              |  | 45,000.00    |
| Postage & Mailings            |  | 5,000.00     |
| Social Events                 |  | 2,000.00     |
| Federal Income Taxes          |  | 5,800.00     |
| Administrative                |  | 275,000.00   |
| Grounds                       |  |              |
| Pest Control                  |  | 40,000.00    |
| General Repairs & Maintenance |  | 90,000.00    |
| Landscaping Contract          |  | 88,000.00    |
| Trees                         |  | 20,000.00    |
| Landscaping - Other           |  | 5,000.00     |
| Mulch                         |  | 20,000.00    |
| Generator Contract            |  | 1,200.00     |
| Clubhouse Cleaning            |  | 2,000.00     |
| Social Media                  |  | 500.00       |
| Snow Removal & Ice Control    |  | 150,000.00   |
| Grounds                       |  | 416,700.00   |
| Pool                          |  |              |
| Pool Contract                 |  | 35,000.00    |
| Pool Other                    |  | 12,000.00    |

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|--------------------------------|--|--------------|
| Pool                           |  | 47,000.00    |
| Utilities                      |  |              |
| Electric                       |  | 15,000.00    |
| Gas                            |  | 8,000.00     |
| Water/Sewer                    |  | 350,000.00   |
| Cable                          |  | 4,000.00     |
| Utilities                      |  | 377,000.00   |
| Contributions                  |  |              |
| Deferred Contributions         |  | 35,000.00    |
| Reserve Contributions          |  | 230,000.00   |
| Contributions                  |  | 265,000.00   |
| TOTAL EXPENSES                 |  | 1,380,700.00 |
| CURRENT YEAR NET INCOME/(LOSS) |  | .00          |
|                                |  | =====        |