

Berkshire Ridge Condominium

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Balance Sheet
As of 06/30/23**ASSETS**

1001	PacWest Bank-Operating	\$	237,561.65	
1002	PacWest Bank-Reserves		83,981.42	
1003	PacWest Bank-Deferred		54,768.08	
1009	Merrill Lynch Reserve-2854		1,423,491.69	
	Total Cash & Cash Equivalents			\$ 1,799,802.84
1310	Accounts Receivable	\$	109,666.27	
1320	Other Receivable		81,858.82	
1340	Allowance for Doubtful Account		(177,817.42)	
	Total Account Receivables			\$ 13,707.67
1360	Municipal Reimbursement Receiv	\$	3,600.00	
1600	Prepaid Insurance		17,980.57	
1620	Prepaid Expenses		3,346.73	
1630	Prepaid Taxes		3,711.00	
	Total Other Current Assets			\$ 28,638.30
	TOTAL ASSETS			\$ 1,842,148.81

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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

2010	Accounts Payable	\$	29,459.57	
2020	Taxes Payable		982.00	
2070	Accrued Audit Fee		2,200.02	
2080	Insurance Claim Payable		83,699.24	
2310	Prepaid Owner Assessments		31,948.05	
	Total Current Liabilities			\$ 148,288.88

RESERVES:

3001	Reserve Fund- Beginning Balanc	\$	2,394,695.36	
3002	Reserve Contribution- CY		92,500.00	
3003	Reserve Interest Income-CY		27,605.29	
3004	Reserve Expense- CY		(1,540,102.00)	
3005	Deferred Beginning Balance		24,805.87	
3006	Deferred Contribution -CY		14,583.35	
3007	Deferred Inerest Income-CY		191.02	
3010	Market Gain/(Loss) Reserve		15,362.97	
	Total Reserves			\$ 1,029,641.86

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EQUITY:

3510	Retained Earnings	\$ 648,623.37	
3530	Prior Year Adjustments	(21,920.17)	
	Current Year Net Income/(Loss)	37,514.87	
	Total Equity		\$ 664,218.07
	TOTAL LIABILITIES & EQUITY		\$ 1,842,148.81
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