The Berkshire Ridge

BALANCE SHEET

As of: 03/31/2025

Assets

Account #	Account Name	Total
01001	Banc of California-Operating	$277,867.59
01002	Banc of California-Reserves	$23,931.80
01003	Banc of California-Deferred	$109,942.61
01009	Merrill Lynch-Cash-Reserve	$326,726.53
01010	Merrill Lynch-CD-Reserve	$1,195,204.92
01310	Accounts Receivable	$93,528.40
01320	Other Receivable-Prev Mgmt	$81,858.82
01340	Allowance for Doubtful Account	($218,951.11)
01620	Prepaid Expenses	$3,048.78
01630	Prepaid Taxes	$3,711.00
	TOTAL ASSETS	$1,896,869.34

Liabilities

Account #	Account Name	Total
02010	Accounts Payable	$28,015.63
02020	Taxes Payable	$982.00
02070	Accrued Audit Fee	$9,500.00
02080	Insurance Claim Payable	$1,600.62
02310	Prepaid Owner Assessments	$46,295.54
	TOTAL LIABILITIES	$86,393.79

Equity

Account #	Account Name	Total
03001	Reserve-Beginning Balance	$538,648.95
03002	Reserve-Contribution CY	$253,333.36
03003	Reserve-Interest Income CY	$75,600.10
03004	Reserve-Expense CY	($300.00)
03005	Deferred-Beginning Balance	$63,109.60
03006	Deferred-Contribution CY	$38,750.01
03007	Deferred-Interest Income CY	$895.16
03010	Market Gain/(Loss)	$25,623.59
03510	Retained Earnings	$832,817.88
03530	Prior Year Adjustments	($21,920.17)
	Current Year Net Income/(Loss)	$3,917.07
	TOTAL EQUITY	$1,810,475.55
	TOTAL LIABILITIES AND EQUITY	$1,896,869.34

The Berkshire Ridge

INCOME STATEMENT

Start: 03/01/2025 | End: 03/31/2025

Income

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Income							
04001 Maintenance Fees	105,232.00	105,232.00	0.00	315,696.00	315,696.00	0.00	1,262,784.00
04060 Late Fee Income	250.00	83.33	166.67	1,100.00	249.99	850.01	1,000.00
04070 Fines	(350.00)	0.00	(350.00)	(1,279.00)	0.00	(1,279.00)	0.00
04100 Insurance Claim Income	0.00	0.00	0.00	26,349.58	0.00	26,349.58	0.00
04125 Clubhouse Rental	(200.00)	41.67	(241.67)	625.00	125.01	499.99	500.00
04145 Capital Contribution	0.00	833.33	(833.33)	1,824.00	2,499.99	(675.99)	10,000.00
04160 Legal Reimbursement	1,102.51	416.67	685.84	1,483.51	1,250.01	233.50	5,000.00
04165 Municipal Reimbursement	0.00	250.00	(250.00)	3,179.44	750.00	2,429.44	3,000.00
04190 Miscellaneous Income	0.00	0.00	0.00	2,858.00	0.00	2,858.00	0.00
04999 Surplus/Carryover	0.00	8,201.33	(8,201.33)	0.00	24,603.99	(24,603.99)	98,416.00
Income Total	**106,034.51**	**115,058.33**	**(9,023.82)**	**351,836.53**	**345,174.99**	**6,661.54**	**1,380,700.00**
Total Income	**106,034.51**	**115,058.33**	**(9,023.82)**	**351,836.53**	**345,174.99**	**6,661.54**	**1,380,700.00**

Expense

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Administrative							
05010 Management Fees	3,048.78	3,333.33	284.55	9,146.34	9,999.99	853.65	40,000.00
05020 Insurance	9,750.00	12,500.00	2,750.00	74,967.83	37,500.00	(37,467.83)	150,000.00
05030 Auditing/Tax Return	0.00	433.33	433.33	0.00	1,299.99	1,299.99	5,200.00
05040 Legal Fees - General	0.00	583.33	583.33	0.00	1,749.99	1,749.99	7,000.00
05045 Legal Fees - Collections	1,102.51	1,250.00	147.49	3,287.51	3,750.00	462.49	15,000.00
05050 Bad Debt Expense	3,750.00	3,750.00	0.00	15,000.00	11,250.00	(3,750.00)	45,000.00
05060 Permits and Fees	0.00	0.00	0.00	(1,113.00)	0.00	1,113.00	0.00
05065 Engineering	3,950.00	0.00	(3,950.00)	3,950.00	0.00	(3,950.00)	0.00
05070 Postage & Mailings	0.00	416.67	416.67	501.59	1,250.01	748.42	5,000.00
05080 Social Events	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00
05100 Federal Income Taxes	0.00	483.33	483.33	0.00	1,449.99	1,449.99	5,800.00
Administrative Total	**21,601.29**	**22,916.66**	**1,315.37**	**105,740.27**	**68,749.98**	**(36,990.29)**	**275,000.00**
Grounds							
05550 Pest Control	687.20	3,333.33	2,646.13	2,061.60	9,999.99	7,938.39	40,000.00
05610 General Repairs & Maintenance	3,994.53	7,500.00	3,505.47	5,373.24	22,500.00	17,126.76	90,000.00
06010 Landscaping Contract	11,010.34	7,333.33	(3,677.01)	11,010.34	21,999.99	10,989.65	88,000.00
06011 Trees	0.00	1,666.67	1,666.67	0.00	5,000.01	5,000.01	20,000.00
06020 Landscaping - Other	0.00	416.67	416.67	0.00	1,250.01	1,250.01	5,000.00
06025 Mulch	0.00	1,666.67	1,666.67	0.00	5,000.01	5,000.01	20,000.00
06030 Generator Contract	0.00	100.00	100.00	(991.61)	300.00	1,291.61	1,200.00
06040 Clubhouse Cleaning	125.00	166.67	41.67	125.00	500.01	375.01	2,000.00
06050 Social Media	0.00	41.67	41.67	0.00	125.01	125.01	500.00
06090 Snow Removal & Ice Control	24,843.63	50,000.00	25,156.37	74,530.89	100,000.00	25,469.11	150,000.00
Grounds Total	**40,660.70**	**72,225.01**	**31,564.31**	**92,109.46**	**166,675.03**	**74,565.57**	**416,700.00**
Pool							
06620 Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
06630 Pool Other	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
Pool Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**47,000.00**

Account		Current				Year to Date	Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities							
06710 Electric	1,402.66	1,250.00	(152.66)	2,757.97	3,750.00	992.03	15,000.00
06720 Gas	1,569.00	666.67	(902.33)	777.86	2,000.01	1,222.15	8,000.00
06730 Water/Sewer	0.00	29,166.67	29,166.67	79,160.85	87,500.01	8,339.16	350,000.00
06750 Cable	384.83	333.33	(51.50)	1,123.03	999.99	(123.04)	4,000.00
Utilities Total	**3,356.49**	**31,416.67**	**28,060.18**	**83,819.71**	**94,250.01**	**10,430.30**	**377,000.00**
Contributions							
06810 Deferred Contributions	2,916.67	2,916.67	0.00	8,750.01	8,750.01	0.00	35,000.00
06830 Reserve Contributions	19,166.67	19,166.67	0.00	57,500.01	57,500.01	0.00	230,000.00
Contributions Total	**22,083.34**	**22,083.34**	**0.00**	**66,250.02**	**66,250.02**	**0.00**	**265,000.00**
Total Expense	**87,701.82**	**148,641.68**	**60,939.86**	**347,919.46**	**395,925.04**	**48,005.58**	**1,380,700.00**
Net Income	**18,332.69**	**(33,583.35)**	**51,916.04**	**3,917.07**	**(50,750.05)**	**54,667.12**	**0.00**