The Berkshire Ridge

BALANCE SHEET

As of: 06/30/2025

Assets

Account Name	**Total**
Banc of California-Operating	$274,023.41
Banc of California-Reserves	$23,979.56
Banc of California-Deferred	$116,002.92
Merrill Lynch-Cash-Reserve	$87,311.58
Merrill Lynch-CD-Reserve	$1,514,532.77
Accounts Receivable	$97,956.01
Other Receivable-Prev Mgmt	$81,858.82
Allowance for Doubtful Account	($226,451.11)
Prepaid Insurance	$9,750.00
Prepaid Expenses	$3,048.78
Prepaid Taxes	$3,711.00
ASSET TOTAL:	$1,985,723.74
TOTAL ASSETS:	$1,985,723.74

Liabilities

Account Name	**Total**
Accounts Payable	$2,156.01
Taxes Payable	$982.00
Accrued Audit Fee	$9,500.00
Insurance Claim Payable	$1,600.62
Prepaid Owner Assessments	$47,237.07
Exchange	$9,641.02
LIABILITY TOTAL:	$71,116.72
TOTAL LIABILITIES:	$71,116.72

Equity

Account Name	**Total**
Reserve-Beginning Balance	$538,348.95
Reserve-Contribution CY	$310,833.37
Reserve-Interest Income CY	$84,458.88
Reserve-Expense CY	($300.00)
Deferred-Beginning Balance	$63,109.60
Deferred-Contribution CY	$44,583.35
Deferred-Interest Income CY	$8,581.78
Market Gain/(Loss)	$32,065.81
RESERVES TOTAL:	$1,081,681.74

Account Name	**Total**
Retained Earnings	$832,817.88
Prior Year Adjustments	($21,920.17)
MEMBERS EQUITY TOTAL:	$810,897.71
Current Year Net Income/(Loss)	$22,027.57
TOTAL EQUITY:	$1,914,607.02
TOTAL LIABILITIES AND EQUITY:	$1,985,723.74

The Berkshire Ridge

INCOME STATEMENT

Start: 06/01/2025 | End: 06/30/2025

Income

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Income							
Maintenance Fees	105,232.00	105,232.00	0.00	631,392.00	631,392.00	0.00	1,262,784.00
Late Fee Income	300.00	83.33	216.67	2,400.00	499.98	1,900.02	1,000.00
Fines	0.00	0.00	0.00	(240.22)	0.00	(240.22)	0.00
Insurance Claim Income	0.00	0.00	0.00	26,349.58	0.00	26,349.58	0.00
Clubhouse Rental	250.00	41.67	208.33	675.00	250.02	424.98	500.00
Capital Contribution	9,568.00	833.33	8,734.67	13,664.00	4,999.98	8,664.02	10,000.00
Legal Reimbursement	76.00	416.67	(340.67)	2,158.05	2,500.02	(341.97)	5,000.00
Municipal Reimbursement	0.00	250.00	(250.00)	3,179.44	1,500.00	1,679.44	3,000.00
Miscellaneous Income	1,000.00	0.00	1,000.00	4,058.00	0.00	4,058.00	0.00
Surplus/Carryover	0.00	8,201.33	(8,201.33)	0.00	49,207.98	(49,207.98)	98,416.00
Income Total	**116,426.00**	**115,058.33**	**1,367.67**	**683,635.85**	**690,349.98**	**(6,714.13)**	**1,380,700.00**
Total Income	**116,426.00**	**115,058.33**	**1,367.67**	**683,635.85**	**690,349.98**	**(6,714.13)**	**1,380,700.00**

Expense

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Administrative							
Management Fees	3,048.78	3,333.33	284.55	18,292.68	19,999.98	1,707.30	40,000.00
Insurance	9,750.00	12,500.00	2,750.00	104,217.83	75,000.00	(29,217.83)	150,000.00
Auditing/Tax Return	0.00	433.33	433.33	0.00	2,599.98	2,599.98	5,200.00
Legal Fees - General	0.00	583.33	583.33	36.00	3,499.98	3,463.98	7,000.00
Legal Fees - Collections	638.00	1,250.00	612.00	4,524.05	7,500.00	2,975.95	15,000.00
Bad Debt Expense	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00	45,000.00
Permits and Fees	0.00	0.00	0.00	(246.25)	0.00	246.25	0.00
Engineering	0.00	0.00	0.00	4,924.50	0.00	(4,924.50)	0.00
Postage & Mailings	1,568.66	416.67	(1,151.99)	2,686.60	2,500.02	(186.58)	5,000.00
Social Events	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.00
Federal Income Taxes	0.00	483.33	483.33	0.00	2,899.98	2,899.98	5,800.00
Administrative Total	**18,755.44**	**22,916.66**	**4,161.22**	**156,935.41**	**137,499.96**	**(19,435.45)**	**275,000.00**
Grounds							
Pest Control	4,861.71	3,333.33	(1,528.38)	9,598.58	19,999.98	10,401.40	40,000.00
General Repairs & Maintenance	15,643.04	7,500.00	(8,143.04)	33,911.49	45,000.00	11,088.51	90,000.00
Landscaping Contract	11,010.34	7,333.33	(3,677.01)	55,051.70	43,999.98	(11,051.72)	88,000.00
Trees	0.00	1,666.67	1,666.67	(2,665.63)	10,000.02	12,665.65	20,000.00
Landscaping - Other	1,679.34	416.67	(1,262.67)	1,679.34	2,500.02	820.68	5,000.00
Mulch	0.00	1,666.67	1,666.67	0.00	10,000.02	10,000.02	20,000.00
Generator Contract	1,429.84	100.00	(1,329.84)	438.23	600.00	161.77	1,200.00
Clubhouse Cleaning	375.00	166.67	(208.33)	750.00	1,000.02	250.02	2,000.00
Social Media	0.00	41.67	41.67	0.00	250.02	250.02	500.00
Snow Removal & Ice Control	0.00	0.00	0.00	74,530.89	100,000.00	25,469.11	150,000.00
Grounds Total	**34,999.27**	**22,225.01**	**(12,774.26)**	**173,294.60**	**233,350.06**	**60,055.46**	**416,700.00**
Pool							
Pool Contract	8,000.00	5,000.00	(3,000.00)	24,530.00	15,000.00	(9,530.00)	35,000.00
Pool Other	0.00	3,000.00	3,000.00	6,912.13	6,000.00	(912.13)	12,000.00
Pool Total	**8,000.00**	**8,000.00**	**0.00**	**31,442.13**	**21,000.00**	**(10,442.13)**	**47,000.00**
Utilities							
Electric	1,749.67	1,250.00	(499.67)	2,236.04	7,500.00	5,263.96	15,000.00
Gas	270.00	666.67	396.67	193.62	4,000.02	3,806.40	8,000.00
Water/Sewer	0.00	29,166.67	29,166.67	162,728.86	175,000.02	12,271.16	350,000.00

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Cable	384.85	333.33	(51.52)	2,277.58	1,999.98	(277.60)	4,000.00
Utilities Total	**2,404.52**	**31,416.67**	**29,012.15**	**167,436.10**	**188,500.02**	**21,063.92**	**377,000.00**
Contributions							
Deferred Contributions	2,916.67	2,916.67	0.00	17,500.02	17,500.02	0.00	35,000.00
Reserve Contributions	19,166.67	19,166.67	0.00	115,000.02	115,000.02	0.00	230,000.00
Contributions Total	**22,083.34**	**22,083.34**	**0.00**	**132,500.04**	**132,500.04**	**0.00**	**265,000.00**
Total Expense	**86,242.57**	**106,641.68**	**20,399.11**	**661,608.28**	**712,850.08**	**51,241.80**	**1,380,700.00**
Net Income	**30,183.43**	**8,416.65**	**21,766.78**	**22,027.57**	**(22,500.10)**	**44,527.67**	**0.00**